

ABOUT GILROSE FINANCE

We have financed over 300,000 Kiwis through our 1,500 retailers across the country since 1992. This makes us one of the most trusted and reliable companies in New Zealand.

Why Choose a Repayment Waiver?

- Peace of mind - Stay protected when life changes.
- Protect your credit - Keeps your repayments on track and your credit rating safe.
- Stress-free support - Focus on recovery while your waiver takes care of the payments.
- Cover life's surprises - Help when you can't make payments.
- Keep what matters - Helps prevent repossession or forced asset sales by ensuring loan obligations continue to be met, even when you can't.



CONTACT US



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LET'S GET YOUR LOAN PROTECTED!

Take the smart step and protect your loan with a repayment waiver. Contact us now!



REPAYMENT WAIVER

Protect your loan with Gilrose's optional repayment waiver, offering peace of mind if the unexpected happens. Our Extensive Waiver ensures your repayments are covered when you need it most.

Helping you, when life gets unpredictable!

EVENTS COVERED

TOTAL DISABLEMENT

An accident causing total physical disablement for **not less than 7 consecutive days** in New Zealand or overseas (trip does not exceed 30 days in duration).

SERIOUS ILLNESS

Any illness, which shall independently of any other cause, be the sole and direct cause of total disablement which prevents you from engaging in your usual business or occupation for a period of **not less than 7 consecutive days**.

REDUNDANCY

Officially notified redundancy from **full-time (at least 30 hours) employment** provided that you have been in permanent employment for at least 12 consecutive months prior to the notified redundancy.

DEATH

If your death happened during the term of the loan.

EXCLUSIONS

- Any illness or physical defect existing at or prior to the date of this waiver or manifesting itself within 28 days of such date including, without limitation, any illness or condition for which you have received treatment in the prior 6 months.
- Parachuting, paragliding, hand-gliding, racing on horseback or wheels, bungee-jumping, underwater activities involving oxygen breathing apparatus or any professional sporting activity.
- Suicide, attempted suicide, intentional self-injury or deliberate exposure to exceptional danger (except in an attempt to save human life).
- Aerial activity except as a passenger in a field wing aircraft owned and operated by a licensed airline.
- Under the influence of intoxicating liquor or drugs.
- Venereal disease, pregnancy, childbirth, menopause or human immunodeficiency virus (HIV).
- War (including civil war) whether declared or not, invasion, contamination by ionizing radiation or radioactivity from nuclear fuel.

BENEFITS

TOTAL DISABLEMENT

Waiver of any instalments payable for the period of such total disablement.

SERIOUS ILLNESS

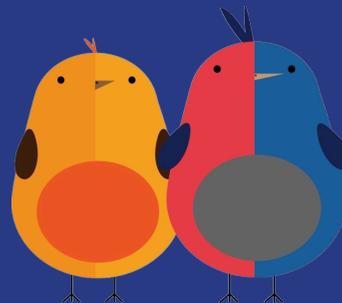
Waiver of any instalments payable whilst certified unfit for work.

REDUNDANCY

Waiver of any instalments payable during the period of unemployment commencing 31 days following redundancy and terminating 121 days following redundancy.

DEATH

Waiver of the outstanding debt payable at the time a death certificate is produced.



CONDITIONS

- You undergoing all medical examinations required by Gilrose including post mortems at its expense;
- Waiver of instalment payments as a result of total disablement or serious illness ceasing immediately on a duly qualified medical practitioner declaring that you are fit to resume your normal business or occupation regardless of whether or not the position previously held by you is still available to you;
- Accidental death shall not in any way be presumed by your disappearance, unless there has been a total loss of the ship or aircraft in which you were travelling;
- You take all precautions, which can reasonably be expected in the circumstances, to prevent the occurrence of an event covered by this waiver;
- There being no arrears under the Contract at the date of this waiver.

CANCELLATION AND REBATE

Please note, the waiver fee is *non-refundable* if a payment is waived or when your contract ends. Once all obligations are met or waived, Gilrose may cancel the waiver without prior notice.

If your loan is repaid before the end of the contract term, you may be eligible for a partial refund of the waiver fee.

The refund is calculated as: $(P \times S \times (S + 1)) / (T \times (T + 1))$

Where: P is the waiver fee paid; S is the number of full months remaining; T is the Total number of months the waiver was to cover